

# RE: Information on Audrain and Callaway employees Owed & Local Loans

**From:** Amy O'Brien <no address>  
**To:** Cliff Sullivan <theinvestmentguy@gmail.com>  
**Cc:** <korman.mark@gmail.com>

Thu, Dec 8, 2022 at 4:23 PM CST (GMT-06:00)

This is the most current list I have. I do think we have new utility invoices that have not been updated.

**From:** Cliff Sullivan <theinvestmentguy@gmail.com>  
**Sent:** Thursday, December 8, 2022 4:17 PM  
**To:** Amy O'Brien <amy.obrien@noblehc.org>  
**Cc:** korman.mark@gmail.com  
**Subject:** Re: Information on Audrain and Callaway employees Owed & Local Loans

<b>EXHIBIT</b> <b>2</b>
----------------------------

Thank you for the information. I appreciate you sending this over.

Do you have a list of all utilities, vendors, and any other people money is owed to?

Cliff

On Thu, Dec 8, 2022 at 2:15 PM Amy O'Brien <[amy.obrien@noblehc.org](mailto:amy.obrien@noblehc.org)> wrote:

Cliff,

I talked with Mark Korman, and he asked that I give you the dollar amounts owed to employees and community loans.

443 Employees are owed approximately \$2,185,173.14

Employees Health Claims that were unfunded but health premiums withheld \$1,148,780

Loans from 8 Community Members to help fund payroll \$805,000

Loan from Hospital Foundation to help fund payroll \$600,000

Loan from Audrain County to help fund payroll \$1,800,000

Total for employee pay/benefits/community loans = **\$6,538,953.14**

**Amy O'Brien**

319-208-4382

[amy.obrien@noblehc.org](mailto:amy.obrien@noblehc.org)

[obrien5553@gmail.com](mailto:obrien5553@gmail.com)

## Attachments

- Total Debts Known Noble Health.xlsx

## Worksheet: Summary of all Debts

Summary of all known Debts

Noble Health Audrain, Inc.

Noble Health Fulton, Inc

Noble Health Corporate

Noble People, LLC

Noble Real Estate

Audrain Hospital Mortgage	\$ 7,500,000.00	
Callaway Hospital Mortgage	\$ 4,800,000.00	
Callaway Bank Commercial Loan	\$ 62,771.82	
Due to SSM	\$ 1,896,997.00	
Due to Audrain County	\$ 1,800,000.00	
Due to Community Members	\$ 805,000.00	
Due to Foundation	\$ 600,000.00	
PayDay Loans (Estimate)	\$ 6,131,827.00	
Due to WPS (Medicare) Audrain	\$ 8,300,000.00	When Cost Report is filed, this will go away or significantly reduced
Due to WPS (Medicare) Callaway 2018 Cost Report Settlement	\$ 328,000.00	
Due to WPS (Medicare) Callaway (see tab)	\$ 1,786,991.00	Advanced Medicare pmts received in 2020. Can be recouped with billing
Due to IRS - 2021	\$ 1,009,983.39	
Due to IRS - 2022 (estimate)	\$ 1,006,163.00	
Due to MO/KS 2021 (estimate)	\$ 450,000.00	
Due to MO/KS 2022 (estimate)	\$ 198,961.00	
Back Payroll (Audrain, Callaway, Corporate)	\$ 2,185,173.14	
Health Claims from Self Funded Plan - Unfunded (Est)	\$ 1,148,780.32	
AP Audrain	\$ 17,917,684.81	
AP Callaway	\$ 4,120,788.72	
	\$ 62,049,121.20	